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# Carlos Urrutia

## Curriculum Vitae

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### EDUCATION:

Ph.D., Economics, University of Minnesota. 1993 - 1998  
B.A., Economics, Pontificia Universidad Católica del Perú. 1986 - 1992

### APPOINTMENTS:

Director of Centro de Investigación Económica (CIE). 2011 - Present  
Instituto Tecnológico Autónomo de México.  
Full Professor, Department of Economics and CIE 2010 - Present  
Instituto Tecnológico Autónomo de México.  
Senior Economist, IMF Institute. 2009 - 2010  
International Monetary Fund.  
Visiting Associate Professor, Department of Economics 2008 – 2009  
Georgetown University (*on sabbatical from ITAM*)  
Associate Professor, Department of Economics and CIE 2006 - 2010  
Instituto Tecnológico Autónomo de México.  
Assistant Professor, Department of Economics and CIE. 2002 - 2006  
Instituto Tecnológico Autónomo de México.  
Assistant Professor, Department of Economics. 1998 - 2002  
Universidad Carlos III de Madrid.

### PUBLICATIONS:

“Financial Frictions and Total Factor Productivity: Accounting for the Real Effects of Financial Crises”, with Sangeeta Prata. Forthcoming at *Review of Economic Dynamics*.  
“Financial Liberalization, Structural Change, and Real Exchange Rate Appreciations”, with Felipe Meza. Forthcoming at *Journal of International Economics*.  
“Social Security Reform with Uninsurable Income Risk and Endogenous Borrowing Constraints”, with Juan A. Rojas. *Review of Economic Dynamics*, Vol. 11, No. 1, January 2008, pp. 83-103.  
“Transitional Dynamics and the Distribution of Assets”, with Francesc Obiols-Homs. *Economic Theory*, Vol. 25, No. 2, February 2005, pp. 381-400.

“Intergenerational Persistence of Earnings: The Role of Early and College Education”, with Diego Restuccia. *American Economic Review*, Vol. 94, No. 5, December 2004, pp. 1354-78.

“Firm Dynamics, Investment and Debt Portfolio: Balance Sheet Effects of the Mexican Crisis of 1994”, with Sangeeta Prata. *Journal of Development Economics (Conference Volume)*, Vol. 75, No. 2, December 2004, pp. 535-563.

“Relative Prices and Investment Rates”, with Diego Restuccia. *Journal of Monetary Economics*, Vol. 47, No. 1, February 2001, pp. 93-121.

#### **CHAPTERS IN BOOKS:**

“Distribución de la Riqueza en el Modelo de Crecimiento Neoclásico”. In: C. Martinelli and L. Gasco (eds.), *Economía Dinámica, Economía Aplicada y Teoría de Juegos: Ensayos en homenaje a Ramón García-Cobián*. Lima: Fondo Editorial PUCP, 2007.

#### **MANUSCRIPTS:**

“Employment Protection and Business Cycles in Emerging Economies”, with Ruy Lama.

“On-the-Job Training, Limited Commitment, and Firing Costs”, with V.V. Chari and Diego Restuccia.

“On the Self-Selection of Immigrants”

#### **OTHER PUBLICATIONS:**

“Métodos Numéricos para Resolver Modelos Macroeconómicos Dinámicos”. Documento de Docencia, Ilades/Georgetown, 1998.

“Notas sobre Crecimiento y Ciclos Económicos”. Documento de Docencia, Ilades/Georgetown, 1996.

#### **PROFESSIONAL AFFILIATIONS AND ACTIVITIES:**

Standing Committee of the *Latin American Chapter of the Econometric Society* (2007-11).

Research Fellow at the *Sistema Nacional de Investigadores* (México), Level I.

Program Committee for the *Annual Meetings of the Society for Economic Dynamics*, 2007.

Program Committee for the *Latin American Meetings of the Econometric Society*, 2004, 2006, 2008, 2011.

Organizer of the *ITAM Summer Camp in Macroeconomics*, 2003, 2005 and 2007.

Referee for: *American Economic Review*, *International Economic Review*, *Journal of Economic Theory*, *Review of Economic Dynamics*, *Journal of Economic Dynamics and Control*, *Journal of Public Economics*, *Oxford Economic Papers*, *Journal of International Economics*, *El Trimestre Económico*, *Journal of Monetary Economics*.

**HONORS AND RESEARCH AWARDS:**

Consejo Nacional de Ciencia y Tecnología de México (*Conacyt-SEP*). Research grant No. 81825 for the project: “Financial Crises: Propagations and Real Effects” (2008-11).

Consejo Nacional de Ciencia y Tecnología de México (*SNI*). Support as research fellow (2004-10).

Ministerio de Ciencia y Tecnología de España (*R&D Program*). Research grant for the project: “A Dynamic Macroeconomic Model for the Spanish Economy” (2002-05).

Ministerio de Educación de España (*DGESIC*). Research grant for the project: “Topics in Dynamic Macroeconomics” (1999-2002).

**MAIN TALKS:**

“On-the Job Training, Limited Commitment, and Firing Costs”, delivered as *Mario Henrique Simonsen Lecture* at the Latin American Meetings of the Econometric Society, Mexico City, 2006.

**INVITED SEMINARS AND CONFERENCE PRESENTATIONS (SINCE 2003):**

2010: International Monetary Fund, 3<sup>rd</sup> *ITAM Summer Camp in Macroeconomics* (México), *Atlanta Fed Remittances/Immigration conference* (discussant).

2009: Johns Hopkins University (School of Advanced International Studies), *Reunión Latinoamericana de la Sociedad Económica* (Buenos Aires).

2008: Georgetown University, International Monetary Fund, *Conferencia sobre Desarrollos Teóricos y Empíricos sobre la Problemática de Crecimiento Económico en América Latina* (Torcuato di Tella, Buenos Aires - discussant).

2007: *Annual Meeting of the Society for Economic Dynamics* (Prague), Pontificia Universidad Católica del Perú, *IX Workshop in International Economics and Finance* (Santiago de Chile), *North American Winter Meeting of the Econometric Society* (Chicago).

2006: University of Miami, Rice University, *Midwest Macro Meetings* (St. Louis), Rutgers University, Richmond Fed.

2005: Université de Montreal, 2<sup>nd</sup> *ITAM Summer Camp in Macroeconomics* (Mexico), *X Workshop on Dynamic Macroeconomics* (Vigo), *Annual Meeting of the Society for the Advancement of Economic Theory* (Baiona), *1<sup>st</sup> Summer Workshop in Macroeconomics* (Auckland).

2004: Arizona State University, 4<sup>th</sup> *Annual UT-ITAM Workshop* (Austin), *Latin American Meetings of the Econometric Society* (Santiago), *IX Workshop on Dynamic Macroeconomics* (Vigo), *Annual Meeting of the Society for Economic Dynamics* (Florence), *IASE - NBER Conference in Productivity Dynamics* (Santiago de Chile), Central Bank of Mexico.

2003: *Annual Meeting of the Society for Economic Dynamics* (Paris), *LACEA Annual Meeting* (Puebla)